



# **Application/Rental Criteria**

\*Please read this entire document carefully **BEFORE** submitting an application.

**Property Requirements/Condition:** Applicant is strongly encouraged to view the Property prior to applying. Landlord makes no express or implied warranties as to the Property's condition. Please review the MLS listing information before moving forward. View MLS Listing at www.keystonesignature.com. Listing information includes:

- Deposit Requirements
- o Availability Date
- Animal Requirements
- Smoking/Vaping Prohibited
- Other Pertinent Information

Screening Fees: Paid directly to providers

- o Non-Refundable Application Fee Per Applicant
- Animal Screening Fee

#### Application Requirements:

- All persons 18 years of age or older who will be living in the property are required to complete and submit an application (even those who have no credit history, employment or who may not be contributing to the rent). If applying with a spouse or roommate, you will be required to invite them upon completing the primary application.
- 2) Each applicant must submit their own application AND pay the required application fee.

## Required Information/Documents for upload - Have ready BEFORE starting

application (system may timeout if you must go and collect information):

- Copy of Government Issued Identification (i.e., Driver License, I.D. Card)
- Last 2 addresses and Landlord Information
- Employer and Previous Employer: Name, Contact, Start Date, Salary
- Dependent Information
- Emergency Contact Information: Name, Phone, Relationship
- Three References: Name, Phone, Relationship
- 3 months of Paystubs or Income Verification
- Animal Photo (if applicable)
- Vet Records, Immunization

#### Screening Criteria:

1) **Gross Income:** The gross monthly income for all tenants should be at least 3-4 times the monthly rent amount.





- 2) Employment Verification/Proof of Income: Most landlords will require verifiable employment history for at least the past three years. If you are selfemployed, retired, or not employed, they may accept such documents as signed tax returns (2 years minimum), W-2's, bank statements, paycheck stubs, etc. that provide proof of applicant's ability to pay the rent. If military, you will need a current copy of your LES.
  - Business Owners/Self Employed Applicants: Must provide the past two completed tax returns (Form 1040 Pages 1-5 and Schedule C) as well as the most recent three months of personal and business bank statements.
- 3) **Residency:** Verifiable residence history for at least three years whether you currently own or rent.
- 4) **Credit History/Tenant Screening Process:** Will be completed through an online process.
- 5) **Criminal, Sex Offense, & Terrorist Database History:** Will be checked at the state and national level.
- 6) Occupancy: Maximum number of tenants is two per bedroom. If application is approved, NO ADDITIONAL OCCUPANTS will be added to the lease unless a life change event occurs. Examples include marriage, birth, etc. If this occurs, PRIOR approval and additional screening (age 18 and older) will apply.
- 7) **Animals:** Animal policies and deposits vary by property. See MLS notes and contact your agent for details. If applicant is approved, any animal or assistance animal will be screened. Applicant will be notified by email when it is time to proceed with on-line animal screening. All information (animal photos, veterinary records, immunization records) will be required for upload through an online screening process. During the term of the lease, NO animals may be added other than those approved during the initial application and screening process.

## **IMPORTANT DETAILS**:

- **Processing Time:** Expect 2-3 business days for screening reports to be processed and reviewed. Keystone Signature Properties follows all local, state, and federal guidelines for fair housing and treats all applicants fairly.
- Acceptance/Approval: You will receive the approval notice by email with all related details for preparing, signing and delivering the lease agreement, as well as where and when to deliver deposit, fees and rent funds. All funds must be delivered per approval letter.
- \$150 Administrative Fee Required with Deposit (non-refundable).
- Renter's Insurance is required. Keystone Signature Properties must be listed as additional interest, and the landlord as additional insured.





#### • Applicants may be denied or required to pay additional deposit or rent for:

- Income less than 3-4 times the rent
- Lack of work history or verification
- Low credit scores due to charge offs, late pays, collections
- Falsification of lease application information
- Open bankruptcy
- Evictions within last 7 years
- Outstanding debt/judgement to any prior landlord
- Criminal history may be grounds for denial (please provide details)
- Avoid Problems: Most disagreements between residents and rental housing owners and manager occur because of misunderstandings. The best ways to avoid problems include:
  - Read your lease carefully before signing
  - Ask questions about anything that is unclear.
  - Pay attention to time sensitive deadlines.

# ACKNOWLEDGEMENT and REPRESENTATION:

The following Application Agreement will be signed by all applicants prior to signing a lease contract. While some of the information required may not yet be applicable to your situation, there are some provisions that may become applicable prior to signing a lease contract. In order to continue with this online application, you will need to review the Application Agreement carefully and acknowledge that you accept its terms.

- Signing this application (electronic or otherwise) indicates applicant has had the opportunity to review landlord's tenant screening criteria which is listed above and available upon request. The tenant screening criteria may include factors such as criminal history, credit history, current income and rental history.
- 2) Applicant represents that the statements made in this application are true and complete.
- Applicant understands that providing inaccurate or incomplete information is grounds for rejection of this application and forfeiture of an application fee and may be grounds to declare applicant in breach of lease the applicant may sign.
- 4) Applicant understands if they are denied tenancy and attempt to obtain a refund, application and I.P Address will be submitted to the credit card company showing the application fee is non-refundable.
- 5) After submission of the application, no copy of the application is available from the Listing Brokerage.
- 6) Applicant must contact Tenant Reports if they want a copy of their screening report.

## **Applicant Signature:**

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